

RECORDATION NO. 24420-FFF FILED

APR 17 '06 10:58 AM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.

SUITE 301
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

April 14, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of March 27, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement which was previously filed with the Board under Recordation Number 24420-BBB.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank & Trust
12616 State Route 143
Highland IL 62249

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive, Suite B
Maryville IL 62062]

Mr. Vernon A. Williams
April 14, 2006
Page two

A description of the railroad equipment covered by the enclosed document is:

Five (5) covered hoppers bearing JHPX reporting marks and road numbers 006831, 006873, 006983, 007232 and 007323.

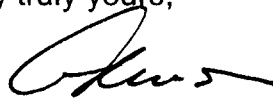
A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem
Enclosures

PARTIAL RELEASE OF SECURITY INTEREST APR 17 '06 10:58 AM

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated December 29, 2005 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-BBB, Recorded on January 17, 2006).

This Partial Release relates solely to the covered hoppers described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

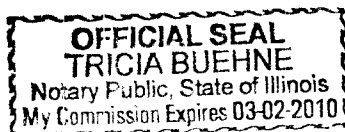
Dated this 27th day of March, 2006.

FIRST MID-ILLINOIS BANK & TRUST

By: Karyn F. Ward
Karyn F. Ward, Commercial Loan Officer

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 27th day of March, 2006, by Karyn F. Ward, as Commercial Loan Officer of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Tricia Buehne
Notary Public

My commission expires: 03/02/10

SCHEDULE "A"

DESCRIPTION OF RAILCARS

Five (5) covered hoppers bearing reporting marks as follows:

[illegible]